

LAKE CHELAN RECLAMATION DISTRICT

MANSON, WASHINGTON

**RESOLUTION 15-03**

A RESOLUTION OF THE LAKE CHELAN RECLAMATION DISTRICT TO EXCLUDE RESTRICTED ACCOUNTS FROM THE “CASH AND CASH EQUIVALENT” SECTION OF THE DISTRICT’S FINANCIAL STATEMENTS

WHEREAS, included in the notes to the annual financial statements is a description and summary of “Cash and Cash Equivalents” (for example, see Note 1(c) of the 2014 financial statements); and

WHEREAS, the Lake Chelan Reclamation District maintains certain accounts that are restricted by contract and/or rules and regulations, such as accounts set up pursuant to bond resolutions and covenants (“restricted accounts”); and

WHEREAS, the Lake Chelan Reclamation District financial statements have excluded restricted accounts from the “Cash and Cash Equivalents” section of the annual financial report.,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS of the Lake Chelan Reclamation District that the Deputy Treasurer will continue to exclude restricted accounts from the “Cash and Cash Equivalents” section of the annual financial report.

ADOPTED BY THE BOARD OF COMMISSIONERS of the Lake Chelan Reclamation District, Chelan County, Washington, on the \_\_\_\_\_ day of October, 2015 at an Open Public Meeting of the Board.

LAKE CHELAN RECLAMATION DISTRICT

BY: \_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
Secretary-Manager