

LAKE CHELAN RECLAMATION DISTRICT

MANSON, WASHINGTON

RESOLUTION 15-04

REVOLVING FUND

WHEREAS, The Lake Chelan Reclamation District has a \$125,000 Revolving Fund for the payment of payroll and other necessary items during day-to-day operations, and,

WHEREAS, of the \$125,000 Revolving Fund, a \$200.00 Imprest Fund is authorized to be maintained in the District Office for making change for irrigation, domestic and sewer payments made in person, and,

WHEREAS, of the \$125,000 Revolving Fund, a \$200.00 petty cash fund is authorized to be kept in the District Office for miscellaneous District purchases, and,

NOW THEREFORE BE IT RESOLVED, that a Revolving Fund of \$125,000 be authorized of which \$200.00 is to be used as an Imprest Fund, and a further \$200.00 is to fund the petty cash drawer.

Adopted this 6th day of November, 2015 at the regular meeting of the Board of Directors.

LAKE CHELAN RECLAMATION DISTRICT

BY: _____
President

ATTEST:

Secretary-Manager